

2007/08- 2011/12 Medium Term Financial plan- Saving Requirements

| | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 |
|---|---------------|---------------|---------------|----------------|----------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| S1 <u>Complete the Delivery of 2006/07 3 Year Savings Plan</u> | | | | | |
| a) Dynamic Staff Saving | -4,000 | -5,200 | -5,200 | -5,200 | -5,200 |
| b) Efficiency saving | -250 | -250 | -250 | -250 | -250 |
| c) ICT Saving | -276 | -407 | -407 | -407 | -407 |
| <u>2007/08 Budget - Further Savings Identified</u> | | | | | |
| S2 Assume Increase in New Dimensions Crew Grant (£612k in estimates) | -150 | -120 | -120 | -120 | -120 |
| S3 <u>Revise Inflation Provision and assumptions on Grant Increases</u> | | | | | |
| i) Pay (originally assumed 3%) revise to 2% per annum for all future yrs (Any increase above 2% to be paid for by identifying offsetting efficiencies) | -450 | -1,000 | -1,500 | -2,000 | -2,500 |
| S4 Cater for Hydrants through reserves if required | -500 | -500 | -500 | -500 | -500 |
| S5 a) Assume Senior management Review covers cost of Job Evaluation (approx) | -209 | -209 | -209 | -209 | -209 |
| Further savings to be found by Executive Management team | -50 | -50 | -50 | -50 | -50 |
| b) Require senior managers to identify further savings | -100 | -100 | -100 | -100 | -100 |
| c) Managers to contain required service improvement within current budgets | -382 | -382 | -382 | -382 | -382 |
| S6 Review need for volunteer station at Rainford | -100 | -100 | -100 | -100 | -100 |
| s7 <u>Treasury Management</u> | -50 | -50 | -50 | -50 | -50 |
| Review strategy on PFI reserve | -50 | | | | |
| s8 Savings from Implementing Modernisation reserve | | -949 | -1,069 | -912 | -645 |
| Total | -6,567 | -9,317 | -9,937 | -10,280 | -10,513 |