

2025/26 - 2029/30 MTFP					
	2025/26	2026/27	2027/28	2028/29	2029/30
	£'000	£'000	£'000	£'000	£'000
<b>FORECAST NET SPEND IN 2024/25 MTFP</b>	<b>76,635</b>	<b>77,845</b>	<b>79,445</b>	<b>81,403</b>	<b>81,403</b>
<b>2025/26 MTFP Issues to build in future MTFP:-</b>					
Impact of <b>2024/25 Grey Book Pay Award</b> (4% - Budget 3%)	450	450	450	450	450
Impact of <b>2024/25 Green Book Pay Award</b> (£1,290 or 2.5% whichever is greater) = c3.25%	40	40	40	40	40
Increase in Employers National Insurance (15%-13.8% £9,100 - £5,000) (2024 Autumn Budget)	1,000	1,000	1,000	1,000	1,000
Impact of Higher Prices (Indirect NI / Inflation)	771	936	1,016	1,116	1,116
2029/30 Inflation Provision					1,742
Contribution to Capital Reserve to fund Capital Programme and additional Inflationary Pressures	234				
Loss of Firelink Grant in 2025/26	54				
Reverse MRP/Interest additional £400k from 2028/29				-400	-400
Unavoidable Growth	761	856	867	800	800
Efficiency Target (Procurement, Interest Payments, Inflation etc)	-262	-262	-262	-262	-262
Increase in Bus Rates Multiplier s31 compensation grant	-187	-187	-187	-187	-187
Annual Pension Grant (Following 2020 Actuarial Review) 28.8% to 37.6%	-992	-992	-992	-992	-992
LGPS Pension Rebate - Increase Rebate for 2025/26 £286k	-286				
Employers National Insurance Grant 42.5% of NI cost	-425	-425	-425	-425	-425
Reduction in Services Grant (2025/26 £141k to £0)	141	141	141	141	141
<b>TOTAL</b>	<b>1,299</b>	<b>1,557</b>	<b>1,648</b>	<b>1,281</b>	<b>3,023</b>
<b>FORECAST NET SPEND IN 2025/26 MTFP</b>	<b>77,934</b>	<b>79,401</b>	<b>81,093</b>	<b>82,684</b>	<b>84,426</b>
<b>FORECAST FUNDING IN CURRENT MTFP</b>					
<u>Government Funding-Settlement Funding Assessment:</u>					
Top Up Grant	-17,401				
Estimate of Local Business Rate Share	-4,691				
Baseline Funding Level	-22,093				
Baseline Funding 1.14% p.a. increase for 2025/26 then 1% from 2026/27		-22,314	-22,537	-22,762	-22,990
Revenue Support Grant	-16,914				
Revenue Support Grant 1.7% p.a. increase for 2025/26 then 1% p.a. from 2026/27		-17,083	-17,254	-17,427	-17,601
Settlement Funding Assessment	-39,007	-39,397	-39,791	-40,189	-40,591
<b>Assumed Government Funding - Settlement Funding Assessment</b>	<b>-39,007</b>	<b>-39,397</b>	<b>-39,791</b>	<b>-40,189</b>	<b>-40,591</b>
<u>Adjustment forecast Business Rates yield based on NNDR1 returns</u>					
Adjust for Local Business Rate income forecast from Districts	-122	0	0	0	0
Collection Fund (surplus)/deficit	-95				
Adjustment to Local Business Rates income forecast	-217	0	0	0	0
<u>Council Tax -</u>					
Base Precept Income	-35,571	-38,391	-39,355	-40,343	-41,355
Council Tax Base increase of 2.32% in 2025/26 then 0.5% p.a.	-825	-192	-197	-202	-207
Precept Increase of £5.00 in 2025/26, then 2% p.a.	-1,994	-772	-791	-811	-831
Council Tax Collection Fund (surplus)/deficit	-319				
<b>Forecast Council Tax Income</b>	<b>-38,710</b>	<b>-39,355</b>	<b>-40,343</b>	<b>-41,355</b>	<b>-42,393</b>
<b>TOTAL FUNDING</b>	<b>-77,934</b>	<b>-78,752</b>	<b>-80,134</b>	<b>-81,544</b>	<b>-82,984</b>
<b>Forecast (Surplus) / Deficit</b>	<b>0</b>	<b>650</b>	<b>959</b>	<b>1,139</b>	<b>1,442</b>